



ECONOMY FOR THE COMMON GOOD

An economic model for the future

CERTIFICATE : AUDIT

COMMON GOOD BALANCE 2016

for University Surf School
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| STAKEHOLDER | VALUE | Human dignity | Solidarity | Ecological Sustainability | Social Justice | Democratic Co-determination & Transparency |
|---|---|---------------|--|--|---|--|
| A) Suppliers | A1: Ethical Supply Management | | | | | 10 % |
| B) Investors | B1: Ethical Financial Management | | | | | 30 % |
| C) Staff Incl. Owners | C1: Workplace quality and affirmative action | 60 % | C2: Just distribution of labor | C3: Promotion of environmentally friendly behavior of employees | C4: Just income distribution | C5: Corporate democracy and transparency |
| D) Customers / Products / Services / Business Partners | D1: Ethical customer relations | 50 % | D2: Cooperation with businesses in same field | D3: Ecological design of products and services | D4: Socially oriented design of products and services | D5: Raising social and ecological standards |
| E) Social Environment: Region, sovereign, future generation, global fellow human beings, animals and plants | E1: Value and social impact of products and services | 40 % | E2: Contribution to the local community | E3: Reduction of environmental impact | E4: Investing profits for the Common Good | E5: Social transparency and co-determination |
| Negative Criteria | Violation of ILO norms (international labor standards) / human rights Products detrimental to human dignity and human rights (e.g. landmines, nuclear power, GMOs) Outsourcing to or cooperation with companies which violate human dignity | 0 | Hostile takeover Blocking patents Dumping Prices | Massive environmental pollution Gross violation of environmental standards Planned obsolescence (short lifespan of products) | Unequal pay for women and men Job cuts or moving jobs overseas despite having made a profit Subsidiaries in tax havens Equity yield rate >10 % | Non-disclosure of subsidiaries Prohibition of a works council Non-disclosure of payments to lobbyists Excessive income inequality within a business |
| | | 0 | 0 | 0 | 0 | 0 |
| | | 0 | 0 | 0 | 0 | 0 |
| | | 0 | 0 | 0 | 0 | 0 |

This certification confirms the audit of the common good report. The certificate refers to the common good matrix 4.1. Detailed information concerning the matrix, the indicators and the audit system can be found on www.economy-for-the-common-good.org

Certification valid 01.04.2019

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